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BOND INFORMATION STATEMENT

State of South Dakota

SDCL-6-8B-19

Return to: State of South Dakota
Secretary of State
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00
******Please Charge Account #100893******

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of Issuer: City of Madison

2. Designation of issue: Governmental Lease-Purchase Agreement

3. Date of issue: December 14, 2006

4. Purpose of issue: 2006 Spartan Gladiator Chassis; 2006 Central Body Fire Truck

5. Type of lease: Tax-exempt

6. Principal amount and denomination of lease: $450,000.00

7. Paying dates of principal and interest: See attached schedule

Firetruck

City of Madison, SD

Exhibit A

Costs Funded	Payment Rate	7 Payments	Level Payment	Lease Factor	Average Life
$450,000.00	4.730%	1 per year	$75,434.90	.16763	3.67 years
	Closing Fees				44.0 months
	$0.00	Commencement: Dec 14, 2006			
		Closing Date: Dec 14, 2006			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	$0.00		$0.00	$450,000.00		Dec 14, 2006
1	$75,434.90	$11,647.63	$63,787.28	$386,212.72	$395,440.08	Jul 1, 2007
2	$75,434.90	$18,267.86	$57,167.04	$329,045.68	$335,822.79	Jul 1, 2008
3	$75,434.90	$15,563.86	$59,871.04	$269,174.64	$273,820.79	Jul 1, 2009
4	$75,434.90	$12,731.96	$62,702.94	$206,471.70	$209,338.72	Jul 1, 2010
5	$75,434.90	$9,766.11	$65,668.79	$140,802.90	$142,277.37	Jul 1, 2011
6	$75,434.90	$6,659.98	$68,774.93	$72,027.98	$72,533.56	Jul 1, 2012
7	$75,434.90	$3,406.92	$72,027.98	$0.00	$1.00	Jul 1, 2013